

214th Board Meeting held on November 30, 2024

To consider and approve the appointment of Nodal Officer under the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the “IEPF Rules”)

AGENDA

The Investor Education and Protection Fund (IEPF) Authority has been entrusted with the work of refunding unpaid and unclaimed dividends, matured deposits or debentures, shares etc. of investors transferred by the companies to IEPF as per the provisions of Section 125 of Companies Act 2013.

In accordance with Rule 7 (2A) of the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time and other applicable provisions, if any, of the Companies Act, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), states that ***Every company which is required to credit amounts or shares to the fund or has deposited the amount or transferred the shares to the Fund shall nominate a Nodal Officer, who shall either be a Director or Chief financial Officer or Company Secretary of the company, for the purposes of verification of claims and coordination with Investor Education and Protection Fund Authority.***

In this regard, it is proposed to appoint Shri Nilay Shah, Company Secretary & Head Legal, as the Nodal Officer of the Company for the purpose of IEPF and the same shall be disclosed on the website of the Company.

Approval required:

The Governing Board is hereby requested to consider and approve the appointment of Shri Nilay Shah, Company Secretary & Head Legal, as the Nodal Officer of the Company for the purpose of IEPF.

MINUTES

The Governing Board was informed that in accordance with Rule 7 (2A) of the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), every company which is required to credit amounts or shares to the fund or has deposited the amount or transferred the shares to the Fund shall nominate a Nodal Officer, who shall either be a Director or Chief Financial Officer or Company Secretary of the company, for the purpose of verification of claims and coordination with Investor Education and Protection Fund Authority.

In this regard, it was proposed to appoint Shri Nilay Shah, Company Secretary & Head Legal, as the Nodal Officer of the Company for the purpose of IEPF and the same shall be disclosed on the website of the Company.

DECISION:

The Governing Board after due deliberation approved the appointment of Shri Nilay Shah, Company Secretary & Head Legal, as the Nodal Officer of the Company for the purpose of IEPF and passed the following resolution unanimously:

“RESOLVED THAT in accordance with Rule 7 (2A) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time and other applicable provisions, if any, of the Companies Act, 2013 or any other law (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the Governing Board be and is hereby accorded to appoint and designate Shri Nilay Shah, Company Secretary and Head Legal, as Nodal Officer of the Company and authorize for and on behalf of the Company to perform the duties of the Nodal Officer as prescribed under the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

RESOLVED FURTHER THAT Shri Nilay Shah, be and is hereby further authorized:

- a) to effect transfer, pursuant to the IEPF Rules, of the securities (whether held in physical or demat form) in respect of which any amount whether dividend, principle or interest thereon remained unclaimed for 7 years from the date of the said amount becoming due for payment to the investor and which the investor had not claimed or had any correspondence with the Company/ RTA/ Bank in respect of the said unclaimed amount during those 7 years, from such investors' name to the Investor Education and Protection Fund account or vice versa;
- b) dealing with the Registrar & Transfer Agents, Depositories, Depository Participants, Ministry of Corporate Affairs, IEPF Authorities or any other authority constituted under the IEPF Rules;
- c) Filing of Forms and Returns, etc. and; in general, do such other acts, deeds, things as may be necessary in compliance with the provisions of the IEPF Rules, 2016 as amended from time to time;

RESOLVED FURTHER THAT Shri Nehal Vora, Managing Director & CEO, Smt. Nayana Ovalekar, Chief Regulatory Officer and Shri Nilay Shah, Company Secretary & Head Legal, be and is hereby authorized to do all such acts, deeds, matters and things to give effect to the above resolutions.”
